

ABHINAV LEASING AND FINANCE LIMITED

REGD OFF: S-524, IST FLOOR, VIKAS MARG, SHAKARPUR-DELHI-110092
Email: abhinavleasefinltd@gmail.com, Website: www.abhinavleasefinltd.in
CIN: L65100DL1984PLC018748 PH: 011-40108941

To,
The General Manager,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 27.05.2019

Scrip Code: 538952

Sub: Outcome of Board Meeting Held On 27th May, 2019

Ref: Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear, Sir/ Madam

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III the Board meeting of the Board of Directors of the company held on Monday 27th May, 2019 at Registered Office of the company to consider and approve the Audited Standalone Financial Result of the company for the Quarter and Year ended on 31st March, 2019, along with the Audit Report thereon as Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The Above said meeting was duly held which started at 11:30 a.m and concluded at 12:00 p.m

Kindly take it on record,

Thanking you,

For and on behalf of Board of Directors of
Abhinav Leasing and Finance Limited



Atul Kumar Agarwal
(Director)
DIN: 00022779



Enclosure: As above

ABHINAV LEASING AND FINANCE LIMITED

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2019

		STANDALONE			Rs. In Lakh	
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations	17.98	93.92	478.21	627.67	2,141.39
	(b) Other Income*	(24.90)	25.80	66.02	0.90	12.74
	(c) Total Income from operations (net) [(a) + (b)]	(6.92)	119.72	544.23	628.57	2,154.13
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	56.89	106.47	931.39	988.27	2,517.17
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(198.08)	17.07	(401.72)	(429.36)	(416.67)
	(d) Employee Benefits Expense	1.98	1.01	(0.98)	4.10	3.06
	(e) Depreciation & Amortization	0.74	-	(0.21)	0.94	1.27
	(f) Finance Costs	42.27	-	0.43	44.50	14.58
	(g) Other Expenses	2.17	0.18	19.04	18.71	29.54
	(h) Contingent Provision for Standard Assets	(0.44)	-	-	(0.44)	-
	(i) Total Expenses [(a) to (h)]	(94.50)	124.53	547.95	626.71	2,148.95
3	Profit before Exceptional/ Extraordinary items and Tax (1-2)	87.58	(5.01)	(3.72)	1.86	5.19
4	Exceptional/ Extraordinary Item	-	-	-	0.69	-
5	Profit/Loss before Tax (3-4)	87.58	(5.01)	(3.72)	1.17	5.19
	Tax Expense					
6	(a) Current Tax	0.30	-	0.74	0.30	1.34
	(b) Deferred Tax	1.85	-	0.14	1.85	0.14
	(c) MAT Credit Entitlement	-	-	-	-	-
7	Profit for the period from Continuing Operations (5-6)	85.43	(5.01)	(3.12)	(0.98)	3.71
8	Other Comprehensive Income for the period	-	-	0.32	(2.83)	0.32
9	Total Comprehensive Income for the Period (7 + 8)	85.43	(5.01)	(3.44)	(3.81)	4.03
10	Paid up Equity Share Capital, Equity Shares of ₹ 1/- each	499.80	499.80	499.80	499.80	499.80
11	Reserves	0.00	-	-	-	-
	Earnings per share (Face value of ₹ 1/- each)					
12	(a) Basic	0.1710	(0.01)	(0.05)	(0.008)	0.08
	(b) Diluted	0.1710	(0.01)	(0.05)	(0.008)	0.08

Notes:

1. The aforesaid Financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 27 May, 2019. The Statutory Auditors have carried out Limited Review of the Financial Results for the Quarter ended on 31.03.2019

2. The Financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

3. As the company's business activity falls within the single primary business segment the disclosure requirement of Accounting Standard (IND AS 108) on operating Segment is not applicable to the company.

4. Figures of previous year have been reclassified/regrouped/consolidated wherever necessary.

5. No investors complaints was pending at the beginning of quarter. No complaint was received during the quarter ended on 31.03.2019

*Income Has reclassified as other Income Transfer to Income form Operation of Rs. 24.90

For Abhinav Leasing And finance Limited

Place: Delhi
Date: 27.05.2019

Mamta
Managing Director



ABHINAV LEASING AND FINANCE LIMITED

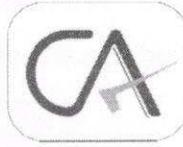
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STANDALONESTATEMENT OF ASSETS AND LIABILITIES		Rs. In Lakhs
PARTICULARS	31.03.2019	31.03.2018
	Audited	Audited
(B) ASSETS		
(1) NON CURRENT ASSETS		
Property Plant and Equipments	3.67	4.61
Capital work in Progress	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under Development	-	-
Financial Assets		
Trade Receivable	-	-
Investments	60.26	63.09
Long Term Loan and Advances	-	-
Deferred Tax Assets (net)	-	-
Other Non- Current Assets	146.13	123.80
TOTAL NON CURRENT ASSETS (A)	210.06	191.50
CURRENT ASSETS		
Inventories	1,008.71	579.35
Financial Assets		
Trade Receivable	5.24	51.84
Cash and Cash Equivalent	23.74	8.86
Loans	0.00	0.00
Other Financial Assets	7.92	7.39
TOTAL CURRENT ASSETS (B)	1,045.60	647.44
TOTAL ASSETS (A+B)	1,255.67	838.94
EQUITY & LIABILITIES		
SHAREHOLDER'S FUND		
Share Capital	499.80	499.80
Reserves and Surplus	54.45	58.25
TOTAL SHAREHOLDERS FUNDS (A+B)	554.25	558.05
LIABILITIES		
NON CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	-	-
Security Deposit	-	-
Other Financial Liabilities	-	-
Deferred Payment Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities	1.93	0.09
TOTAL NON CURRENT LIABILITES (B)	1.93	0.09
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	683.22	270.12
Other Current Liabilities	15.39	8.32
Provision	0.88	2.36
TOTAL CURRENT LIABILITIES (C)	699.49	280.81
TOTAL LIABILITIES (B+C)	701.42	280.89
TOTAL EQUITY & LIABILITIES (A+B+C)	1,255.67	838.94





**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To

Board of Directors of **Abhinav Leasing and Finance Limited**

We have audited the quarterly Standalone financial results of Abhinav Leasing and Finance Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement, as it relates to the quarter ended 31st March, 2019, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard 34 interim Financial Reporting" and are the derived figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year, subjected to Limited Review and as it relates to the year ended 31st March, 2019 has been compiled from the related annual standalone financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements for the year ended 31st March, 2019 and our review of standalone financial results for the quarter ended 31st March, 2019.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about



the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) Gives a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For Moon and Company
Chartered Accountants
FRN NO.024693N


Moon Goyal
(Partner)
M. No.523034



Place: New Delhi

Date: 27.05.2019