

Abhinav Leasing and Finance Limited

CIN NO. L67120DL1984PLC018748

S-524, 1ST FLOOR, VIKAS MARG SHAKARPUR DELHI 110092

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2018

(Rs. In lakh, except per share data)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from Operations	478.21	843.48	-	2,141.39	260.92
Other Income	66.02	2.54	5.76	12.74	90.21
Total Income (A)	544.23	846.02	5.76	2,154.13	351.13
Expenses					
Cost of Materials Consumed	-	-	-	-	-
Purchases of Stock-in-Trade	931.39	840.47	-	2,517.17	231.26
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(401.72)	(5.45)	3.20	(416.67)	44.75
Employee Benefits Expense	(0.98)	1.45	1.90	3.06	4.33
Finance Costs	0.43	-	-	14.58	53.96
Depreciation/ Amortisation and Depletion Expense	(0.21)	0.25	-	1.27	2.25
Other Expenses	19.04	5.92	0.55	29.54	13.88
Total Expenses (B)	547.95	842.64	5.65	2,148.94	350.42
Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax (A-B)	(3.72)	3.38	0.11	5.19	0.70
Profit Before Exceptional Item and Tax	(3.72)	3.38	0.11	5.19	0.70
Exceptional Item	-	-	-	-	
Profit Before Tax	(3.72)	3.38	0.11	5.19	0.70
Tax Expenses					
Current Tax	(0.74)	1.04	-	1.34	0.050
MAT Credit Entitlement	-	-	-	-	0.327
Deferred Tax	0.14	-	-	0.14	0.298
Profit/Loss for the Period	(3.12)	2.34	0.11	3.71	0.03
Other Comprehensive income/(loss)	0.32	-	-	0.32	-
Total Other Comprehensive Income (Net of Tax)	(3.44)	2.34	0.11	4.03	0.03
Earnings per equity share (Face Value of Rs.1/-)					
(a) Basic	(0.05)	0.047	0.002	0.08	0.001
(b) Diluted	(0.05)	0.047	0.002	0.08	0.001
Paid up Equity Share Capital, Equity Shares of Rs.1/- each.	449.80	449.80	449.80	449.80	449.80



NOTES:

1 The statement has been reviewed by Audit Committee and approved by Board of Directors at its meeting held on May 28, 2018.

2 The company is engaged in the business of trading and dealing in shares and securities and other related activities one reportable segment in accordance with IND AS 108 "Operating Segments".

Investor Compliant:-

Pending at the beginning of the quarter: NIL

3 Received during the quarter: NIL

Disposed off during the quarter: NIL

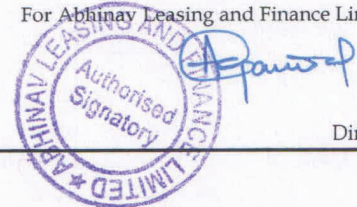
Unresolved at the end of the quarter: NIL

4 The reconciliation of net profit and loss reported in accordance with india GAAP to total comprehensive income in accordance with Ind- AS is given below:-

Particulars	Quarter ended (31/03/2017) Unaudited	Year ended (31/03/2017) Audited
Profit after tax as per previous GAAP	0.11	0.03
Add/ (Less):		
Adjustments to Balance sheet	-	-
Adjustments to Statement to profit & loss	-	-
Net profit / (loss) as per Ind- AS	0.11	0.03
Other comprehensive period (net of tax)	-	-
Total comprehensive income/Equity As per IND-AS	0.11	0.03

This reconciliation has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

For Abhinav Leasing and Finance Limited



Director

Place: New Delhi

Date: 28.05.2018

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakh)

Particular	As at 31st March 2018	As at 31st March 2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	4.61	5.88
Capital Work-in-Progress	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets Under Development	-	-
Financial Assets		
Trade Receivable	-	-
Investments	-	-
Long -term loans & Advances	-	-
Deferred Tax Assets (net)	-	-
Other Non-Current Assets	123.80	310.23
Total Non-Current Assets (A)	128.41	316.11
Current Assets		
Inventories	579.35	162.68
Financial Assets		
Investments	62.77	180.77
Trade Receivables	51.84	-
Cash & Cash Equivalents	8.86	1.39
Loans	-	-
Other Financial Assets	-	-
Other Current Assets	7.39	17.01
Total Current Assets (B)	710.21	361.85
Total Assets (A+B)	838.62	677.96
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	499.80	499.80
Other Equity (Reserve & Surplus)	57.93	54.22
(A)	557.73	554.02
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Security Deposit	-	-
Other Financial Liabilities	-	-
Deferred Payment Liabilities (net)	-	-
Provisions	-	-
Deferred Tax Liabilities	0.09	(0.06)
Total Non-Current Liabilities (B)	0.09	(0.06)
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	5.21
Other Financial Liabilities	270.12	100.00
Other Current Liabilities	8.32	17.86
Provisions	2.36	0.93
Total Current Liabilities (C)	280.81	124.00
Total Liabilities (B+C)	280.89	123.94
Total Equity and Liabilities (A+B+C)	838.62	677.96





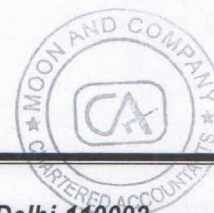
Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Abhinav Leasing and Finance Limited**

We have audited the quarterly Standalone financial results of Abhinav Leasing and Finance Limited for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For Moon and Company
Chartered Accountants
FRN NO.024693N



Place: New Delhi
Date: 28.05.2018