

ABHINAV LEASING AND FINANCE LIMITED

Regd. Office : 508, ARUNACHAL BUILDING, PLOT NO. 19, BARAKHAMBA ROAD, NEW DELHI- 110001
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2017

(` in Lakhs)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Notes Below)					
1	Income from Operations					
	(a) Net Sales/Income from Operations(Net of excise duty)		2.21	150.62	263.42	240.54
	(b) Other operating Income	5.76	0.35	6.31	87.71	0.75
	Total Income	5.76	2.56	156.93	351.13	241.29
2	Expenses					
	(a) Cost of material consumed	-	-	87.72	231.26	89.07
	(b) Purchas of stock in trade	-	-	-	-	-
	(c) Change in inventories of Stock in trade	3.20	1.05	(15.40)	44.75	55.35
	(d) Employee Benefits Expense	1.90	1.14	1.39	4.33	7.04
	(e) Depreciation & Amortization	-	-	1.60	2.25	4.60
	(f) Other Expenses	0.55	0.15	1.32	5.51	3.84
	Total Expenses	5.65	2.34	76.63	288.09	159.89
3	Profit from operations before other income, finance costs	0.11	0.22	80.30	63.04	81.40
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before finance costs	0.11	0.22	80.30	63.04	81.40
6	Finance Costs	-	0	79.14	62.34	79.14
7	Profit from ordinary activities before tax	0.11	0.22	1.16	0.70	2.26
8	Exceptional Item	-	-	-	-	-
9	Profit before tax	0.11	0.22	1.16	0.70	2.26
10	Tax Expense					
	(a) Current Tax	-	-	0.37	0.050	0.8209
	(b) Deferred Tax	-	-	(0.70)	0.2976	(0.6977)
	(c) Income Tax Earlier Year	0.00		0.05	0.3268	0.0472
	Net Profit after tax for the Period	0.11	0.22	1.44	0.03	2.09
11	Net Profit after tax for the Period	0.11	0.22	1.44	0.03	2.09
12	Extra ordinary item	-	-	-	-	-
13	Net Profit/Loss for the period (11+-12)	0.11	0.22	1.44	0.03	2.09
14	Share of Profit of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit (13+14+15)	0.11	0.22	1.44	0.03	2.09
17	Paid up Equity Share Capital, Equity Shares of ` 1 each	499.80	499.80	499.80	499.80	499.80
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	51.84	52.54	52.54	51.84	51.84
19	Earnings per share (Face value of ` Re 1 each)					
	(a) Basic	0.0002	0.0004	0.0029	0.0001	0.0042
	(b) Diluted	0.0002	0.0004	0.0029	0.0001	0.0042
b	Diluted EPS after extraordinary item for the period , for the year to date and for the previous yearr(Not annualised)					
	(a) Basic	0.0002	0.0004	0.0029	0.0001	0.0042
	(b) Diluted	0.0002	0.0004	0.0029	0.0001	0.0042

1. The aforesaid results have been duly received by Audit Committee and approved by the Board of Directors at the meeting of Board of Directors held on 29.05.2017.
2. The above results are subject to audit report by the statutory auditors of the Company.
3. Figures of previous year have been reclassified/regrouped/consolidated wherever necessary
4. No investor complaint was pending at the beginning of the quarter. No. complaint was received during the quarter.

For Abhinav Leasing & Finance Limited

(Signature)

Director

Place: Delhi

Date : 29.05.2017

ABHINAV LEASING AND FINANCE LIMITED

STATEMENT OF ASSETS AND LIABILITIES

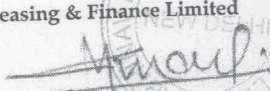
(Figure In Lakh)

PARTICULARS	As at 31st March 2017	As at 31st March 2016
	Audited	Audited
(A) EQUITY & LIABILITIES		
(1) SHAREHOLDER'S FUND		
(a) Share Capital	499.80	499.80
(b) Reserves and Surplus	54.22	52.33
SUB-TOTAL SHAREHOLDERS FUNDS	554.02	552.13
(2) NON CURRENT LIABILITIES		
(a) Loan Term Borrowing	100.00	1,058.48
(b) Security Deposit	0.93	3.33
(c) Other Non current Liabilities		
SUB-TOTAL NON CURRENT LIABILITIES	100.93	1,061.81
(3) CURRENT LIABILITIES		
(a) Short Term Borrowings	5.21	-
(b) Trade Payable	17.86	8.13
(c) other Current Liabilities		
(d) Short term Provisions		
SUB-TOTAL CURRENT LIABILITIES	23.07	8.13
TOTAL EQUITY & LIABILITIES (1+2+3)	678.02	1,622.07
(B) ASSETS		
(1) NON CURRENT ASSETS		
(a) Fixed Assets	5.88	8.13
(b) Non Current Investment	180.77	1.00
(c) Long-term loans and advances	310.23	1,330.76
(d) Deferred Tax Assets	0.06	0.35
SUB-TOTAL NON CURRENT ASSETS	496.94	1,340.24
(2) CURRENT ASSETS		
(a) Inventories	162.68	207.43
(b) Trade Receivables	-	48.45
(c) Cash and Cash Equivalent	1.39	17.89
(d) Short Term Loans & Advances	-	-
(e) Other Current Assets	17.01	8.57
SUB-TOTAL CURRENT ASSETS	181.08	282.34
TOTAL ASSETS (1+2)	678.02	1,622.59
MISCELLANEOUS EXPENDITURE (Not written off or adjusted)	0.70	2.26
PROFIT & LOSS ACCOUNT	0.70	2.26
TOTAL		

Notes:

1. The aforesaid results were taken on record at the meeting of Board of Directors held on 29.05.2017
2. The above results are subject to audit report by the statutory auditors of the company.
3. Figures of previous year have been reclassified/regrouped/consolidated wherever necessary.
4. No investors complaints was pending at the beginning of quarter. No complaint was received during the Quarter.

For Abhinav Leasing & Finance Limited


 Director

Place : Delhi
Date :29.05.2017



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Abhinav Leasing and Finance Limited**

We have audited the quarterly Standalone financial results of **Abhinav Leasing and Finance Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Moon and Company
Chartered Accountants
FRN NO.024693N



Place: New Delhi
Date: 29.05.2017