

ABHINAV LEASING AND FINANCE LIMITED

ABHINAV LEASING AND FINANCE LIMITED

(CIN NO: L67120DL1984PLC018748)

ANNUAL REPORT FOR THE FINANCIAL YEAR 2013-2014

BOARD OF DIRECTORS

MR. ATUL KUMAR AGARWAL (Managing Director)

MR. GURMEET SINGH

MR. RABINDER GUPTA

MR. VEER SINGH

MR. RAKESH KUMAR

REGISTERED AND ADMISTRATIVE OFFICE

UNIT NO: 508, ARUNACHAL BUILDING

PLOT NO. 19, BARAKHAMBA ROAD

NEW DELHI-110001

Contents	Pages No.
Notice	2
Directors' Report	8
Report on Corporate Governance	11
Management Discussion & Analysis	18
Standalone Financial Statement	
Auditors' Report	19
Balance Sheet	24
Statement of Profit & Loss	25
Cash Flow Statement	26
Notes on Financial Statement	27
Consolidated Financial Statement	
Auditors' Report	35
Balance Sheet	36
Statement of Profit & Loss	37
Cash Flow Statement	38
Notes on Financial Statement	39

ABHINAV LEASING AND FINANCE LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that Annual General Meeting of the Shareholders of ABHINAV LEASING & FINANCE LIMITED will be held on Saturday, 30th August, 2014, at 11:00 A.M. at Unit No. 508, Arunachal Building, Plot No. 19, Barakhamba Road, New Delhi-110001 to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopted the audited Balance Sheet of the Company as at March 31, 2014, the statement Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To appoint a director in place of Mr. Veer Singh (**DIN: 06641429**), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint **M/s D. KHURANA & COMPANY., Chartered Accountants (FRN 022696N)**, in place of **M/s MAHESH JAGMOHAN & CO. Chartered Accountants, FRN – F13917N** as Statutory Auditors of the Company, to hold the office from the conclusion of this Annual General Meeting till the Conclusion of next Annual General Meeting of the Company and to fix their remuneration.

SPECIAL BUSINESS

4. **To Consider, and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the subject to the Listing Agreement with the Stock Exchange and Securities Contracts (Regulations) Act, 1956 and provision of the Section 61 and other applicable provision, if any, of Companies Act, 2013 and the Provisions of the Articles of Associations of the Company, and Subject to the approvals, consents permissions and sanctions as may be necessary from the appropriate Authorities or Bodies, one Equity shares of the Company having Face Value RS.10 (Rs. Ten)each be Sub divided into10 Equity Shares of Face Value Rs.1 (Rs. One) each and the relevant Capital Clause in the Memorandum of Association of the Company be altered accordingly.

RESOLVED FURTHER THAT upon sub-division of Equity Shares as aforesaid, the existing Share Certificate(s) in relation to the Existing Shares of the Face Value of Rs. 10 each held in the Physical form shall be exchanged in lieu of the Original Share Certificate surrendered by the Shareholder and from the Record date (to be decided by the Board) and the Company may require the surrender of existing Share Certificate (s) issue and dispatch the rectified Share Certificate(s) of the Company, in lieu of such existing Share Certificate (s) subject to the provisions of the Rules made by Central Government in this behalf and in case of Share held in dematerialized form, the corresponding number of sub divided Equity Share to be credited to the respective Beneficiary Accounts of the Shareholders with the Depository Participants, in lieu of Existing Equity Credits representing the Equity Shares of the Company before sub division.

RESOLVED FURTHER THAT the Board of Directors of the Company be and hereby severally authorized to do acts and execute all such documents, instruments and writing as may be required in the said connection and to delegate all or any of the powers herein vested in them to any committee of Directors or any Director(s) to give effect to the aforesaid resolution.”

5. **To Consider, and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:**

“RESLOVED THAT pursuant to the provision of Section 13 of the Companies Act, 2013 and all other applicable provisions, if any, and subject to the approvals, consents, permission and sanctioned as may be necessary from the appropriate authorities or bodies, the existing relevant clauses of the Memorandum of Association of the Company be and are hereby substituted as follows:

ABHINAV LEASING AND FINANCE LIMITED

“The Authorized Share Capital of the Company is Rs. 50,000,000 (Five Crores Only) divided into 50,000,000 (Five Crores only) Equity Shares of Rs.1/- (Rs. One) each.”

By Order of the Board
For **Abhinav Leasing & Finance Limited**

Sd/-
Atul Kumar Agarwal
Director
DIN: 00022779

Date : 05th August, 2014
Place : New Delhi

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY INSTRUMENT SHOULD BE LODGED WITH THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. Shareholders desiring any information as regards the Accounts are required to write to the Company at least seven days in advance of the meeting so that the information, to the extent practicable, can be made available at the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 25th August 2014 to 30th August 2014 (both days inclusive) of AGM purpose.
4. Members are requested to notify any change in their addresses, at its Registered Office to the Company's Registrar and Share Transfer Agents.
5. As a measure of economy, copies of Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
6. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the Meeting.
In case of Joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the meeting and number of shares held by them.

Registered Office:
Unit No. 508, Arunachal Building
Plot No.19, Barakhamba Road
New Delhi-110001

By Order of the Board
For **Abhinav Leasing & Finance Limited**

Sd/-
Atul kumar Agarwal
Director
DIN: 00022779

Date : 05th August, 2014
Place : New Delhi

ABHINAV LEASING AND FINANCE LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4&5

Presently, the face value of the equity shares of the Company is Rs.10/- (Rupees Ten only) per equity shares. The Equity Shares of the Company are listed at Delhi Stock Exchange Limited. In order to board basing of small investors and free float, the Board of Directors of the Company at its meeting 05th August, 2014 considered it desirable to sub divide the Face Value of equity share Capital of the Company from Rs. 10/- (Rupees Ten only) per share to Re.1/- (Rupees one only) per Share.

As a corollary to the sub division of shares of the Company, Clause V of the Memorandum of Association of the Company needs to be altered suitably.

A copy of Memorandum of Association of the Company together with the proposed alteration would be available for inspection by the members at the Registered Office of the Company during business hours on any working day.

The Board of Directors of the Company accordingly recommends the above resolution as set out at item no. 4 & 5 of the notice for approval of the members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested in the said resolutions.

Registered Office:

Unit No. 508, Arunachal Building
Plot No.19, Barakhamba Road
New Delhi-110001

Date : 05th August, 2014
Place : New Delhi

By Order of the Board
For **Abhinav Leasing & Finance Limited**

Sd/-
Atul kumar Agarwal
Director
DIN: 00022779

ABHINAV LEASING AND FINANCE LIMITED

DIRECTORS REPORT

To,
The Members
M/s **ABHINAV LEASING AND FINANCE LIMITED**

Your Directors have pleasure in presenting the Annual Report on the business, operations and financial performance of the company during the financial year ended 31st March 2014.

OPERATION

The year has ended with a Net Profit of Rs. 89886.18 as against Net Profit of Rs. 579038.11 of last year. The Company is exploring avenues for business opportunities and wish to enter in new area of activity. The Company is trying its best to keep its expenses in check in spite of inflationary trends and to revive the business of the Company. Baring unforeseen circumstances- we expect better performance in the current year.

DIVIDEND

No dividend is being recommended.

CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standards of Corporate Governance. Your Director adhere to the stipulations set out in the Listing Agreement with the Stock Exchanges and have implemented all the prescribed requirements.

A separate report on Corporate Governance as stipulated, under Clause 49 of the Listing Agreement, with the Stock Exchanges and has implemented all the prescribed requirements.

A Certificate from the Auditors of the Company M/S Mahesh Jagmohan & Co. confirming compliance of conditions of Corporate Governance as stipulated in Clause 49 is annexed to this report.

Listing Status:

Your Company is listed on, Delhi Stock Exchange.

BOARD OF DIRECTORS

Shri Veer Singh, Director of the Company retires at the forthcoming Annual General Meeting and being offer himself for reappointment.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956, it is hereby confirmed:

1. That in the preparation of the accounts for the financial year ended 31st March, 2012 the applicable Accounting Standards have been followed along with proper explanation relating to material departures.
2. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review.
3. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. That the Directors have prepared the accounts for the financial year ended 31st March, 2012 on a going concern basis.

AUDITORS

M/s MAHESH JAGMOHAN & CO. Chartered Accountants holds office of the Statutory Auditors of the Company until the conclusion of the ensuing Annual General Meeting being not eligible for re-appointment.

ABHINAV LEASING AND FINANCE LIMITED

M/s D. KHURANA & COMPANY., Chartered Accountants (FRN 022696N), in place of **M/s MAHESH JAGMOHAN & CO. Chartered Accountants, FRN-F13917N** as Statutory Auditors of the Company, to hold the office from the conclusion of this Annual General Meeting till the Conclusion of next Annual General Meeting of the Company and to fix their remuneration.

THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988

In terms of the above rules, your directors are pleased to give the particulars as prescribed therein in the annexure, which form part of the Directors' Report.

a. AUDIT COMMITTEE

As per the provisions of the Listing Agreement and pursuant to Section 292A of the Companies Act, 1956, the Audit Committee has been set up to review the internal audit reports and financial statements at periodic intervals.

b. INVESTORS/SHAREHOLDERS' GRIEVANCE COMMITTEE

In pursuance of the provisions of the Listing Agreement, the company has also set up a Shareholders/ Investor's Grievance Committee to ensure maximum security to the concern of the shareholders. The committee consists of a Non Executive Chairman and other two members of the names as follows:

PARTICULARS OF EMPLOYEES

As required by the provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (particulars of employees) Rules, 1975, as amended, no employee was in receipt of remuneration exceeding the prescribed limit.

PUBLIC DEPOSITS

During the year, the company has not accepted any deposit from public within the meaning of section 58-A of the Companies Act, 1956 read with the companies (Acceptance of Deposits) rules, 1975.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars with respect to conservation of energy, Technology absorption, Foreign Exchange Earnings & outgo as required under section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is given in the Annexure forming part of this report.

APPRECIATION

The Company places on record its deep appreciation of the devoted services of staff, the investors, the bankers, business associates & all other stakeholders for their continued support to the company from time to time.

By the Order of the Board
For **Abhinav Leasing & Finance Limited**

Sd/-
Gurmeet Singh
Director
DIN: 00411255

Sd/-
Atul Kumar Agarwal
Director
DIN: 00022779

Dated : 05/08/2014
Place : New Delhi

ABHINAV LEASING AND FINANCE LIMITED

ANNEXURE TO THE DIRECTORS REPORT

CONSERVATION OF ENERGY

The operations of your Company do not consume high levels of energy. Adequate measures have been taken to conserve by using energy, efficient computers and equipment.

A. TECHNOLOGY ABSORPTION

1. Specific areas in which R & D carried out are as follows:
 - a. Review of the existing courses and evaluation of feasibility of the new courses to be launched and estimating the costing thereof.
 - b. Providing technical support on existing products.
2. Benefits derived as a result of the above R & D:

As a result the organization is being able to implement current courses.
3. Expenditure on R & D: NIL

B. FOREIGN EXCHANGE EARNINGS

There were no foreign exchange earnings as well as outgo of the company during the year under report.

Particulars	Year Ended March 31, 2012	Year Ended March 31, 2011
Earnings in Foreign currency	Nil	Nil
Expenditure in Foreign Currency	Nil	Nil

ABHINAV LEASING AND FINANCE LIMITED

MAHESH JAGMOHAN & CO.
CHARTERED ACCOUNTANTS
2161/61, IIND FLOOR GURUDWARA ROAD,
NAIWALA, KAROL BAGH, NEW DELHI 110005
Phone No.: 011- 28753577, **Fax No.:** 011- 28753577

To,
The Members,
Abhinav Leasing & Finance Limited

We have examined the compliance of conditions of Corporate Governance by Abhinav Leasing and Finance Limited, for the year ended on 31 March 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that during the year ended 31st March, 2014, no investor grievances were received or are pending for a period exceeding one month against the company as per the records maintained by the Shareholders'/ Investors' Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

for **MAHESH JAGMOHAN & CO.**
Chartered Accountants

Sd/-
(MAHESH K. AGARWAL) FCA
Prop. M. No. 092817
Firm Registration No . F13917N

Dated: 30/05/2014
Place : New Delhi

ABHINAV LEASING AND FINANCE LIMITED

REPORT OF THE DIRECTORS ON CORPORATE GOVERNANCE

1. Company's Philosophy

Our Company's Corporate Governance philosophy encompasses not only regulatory and legal requirements but also practices to strive towards enhancement of shareholder value through sound business decisions, prudent financial management and high standards of ethics throughout the organization.

It strives to ensure transparency and professionalism in all decisions and transactions of the Company; and achieve excellence in Corporate Governance by conforming to the prevalent mandatory stipulations/guidelines on Corporate Governance regular review of the Board processes and the management systems for further improvement.

2. Composition of Board of Directors as on March 31, 2014

The Board presently consists of five Directors, of which Substantial powers of management of the Company are vested in the directors, subject to general supervision, control and direction of the Board. Appreciating the fact that the composition of the Board is a key to Corporate Governance, eminent persons with business and professional experience, qualifications and expertise in finance, accounts, laws, etc. constitute the Board, thus combining to impart values and provide directors for development of the Company. The present strength of the Board is five directors.

Name of the Director	Category	Independent/Non-Independent Director
Mr. Gurmeet Singh	Chairman & Non-Executive Director	Independent
Mr. Veer Singh	Non-Executive Director	Non- Independent Director
Mr. Rakesh Kumar	Non- Executive & Director	Non- Independent Director
Mr. Atul Kumar Aggarwal	Executive Director	Non- Independent
Rabinder Gupta	Non - Executive Director	Independent

3. Board Meetings

During the year under review 8 Board meetings were held on 05/06/2013; 16/07/2013; 25/07/2013; 25/10/2013; 13/11/2013; 20/01/2014; 11/02/2014 and 18/03/2014.

Name of Director	Attendance at Board Meeting	Directorship of other Indian Public Limited Companies	Directorship of other Companies	Membership of other Companies' Committees	Chairmanship of other Companies' Committees
Mr. Gurmeet Singh	8	None	None	None	None
Mr. Veer Singh	8	None	None	None	None
Mr. Rakesh Kumar	8	None	None	None	None
Mr. Atul Kr. Agarwal	2	None	None	None	None
Mr. Rabinder Gupta	2	None	None	None	None
Mr. Jagannath Singhal**	5	N.A.	N.A.	N.A.	N.A.
Mr. Mamraaj Aggarwal**	5	N.A.	N.A.	N.A.	N.A.

** Directors resigned in FY 2014.

4. Composition of Committees of Directors and their Attendance at the Meetings

The Board of Directors of your Company constituted various committees of the Board, from time to time, to take decisions on the matters requiring special focus and also to provide guidance to the operating management on

ABHINAV LEASING AND FINANCE LIMITED

policy matters. Through the Committees there is regular exchange of information and ideas between the Directors and operating management. The role and functions of the Committees of the Board are akin to the one specified under the listing agreement.

5. Audit Committee

During the year, four meetings of the Audit Committee were held on 05/06/2013, 16/07/2013, 25/10/2013 and 20/01/2014.

The composition of the committee and attendance at its meeting is given below:

Name of the Director	Category	No. of Meetings held	No. of Meetings attended
Gurmeet Singh	Non Executive Director	4	4
Veer Singh	Non Executive Director	4	4
Rabinder Gupta	Non Executive Director	4	4
Ankur Jain	Accounts Executive	4	4

6. Remuneration Committee

No such Committee has been formed by the Company.

7. Shareholders'/ Investors' Grievance Committee

The Shareholders/Investors' Grievance committee of the Board has been constituted to look into complaints like transfer of shares, non-receipt of dividend, etc. The Committee comprised of Mr. Gurmeet Singh, as Chairman and Mr. Veer Singh, Rabinder Gupta who all are Non-Executive and Independent Directors.

During the year under review, four meetings of this Committee were held on, 05/06/2013, 16/07/2013, 25/10/2013 and 20/01/2014.

Further no complaint was received from any shareholder or investor during the year.

The composition of the Committee and attendance at its meetings is given below:

8. General Body Meetings

Details of location and time of holding the last three AGMs.

Year	Location	Date & Time
2010-11	Flat No.- 3EA, BigJos Tower, Netaji Subhash Place, District Centre, Pitampura, New Delhi-110088	01.09.2011 4:00 p.m.
2011-12	Flat No.- 3EA, BigJos Tower, Netaji Subhash Place, District Centre, Pitampura, New Delhi-110088	03.07.2012 4:00 p.m.
2012-13	17-A/55, Triveni Plaza, Gurudwara Road, Karol Bagh, new Delhi-110005	25.07.2013 4:00 p.m.

No Special Resolution is proposed to be conducted through postal ballot.

9. Disclosures

There have been no materially significant related party transactions with the Company's Promoters, Directors, and the Management, their Subsidiaries or relatives which may have potential conflict with the interests of the Company.

10. Legal Compliance

The requirements of the Listing Agreements with the Stock Exchanges as well as regulations and guidelines of SEBI are being followed.

ABHINAV LEASING AND FINANCE LIMITED

11. Management Discussions and Analysis Report

The Management Discussion and Analysis Report forms part of the Annual Report.

Brief History of the Company

Abhinav Leasing & Finance Limited was incorporated on 20.07.1984 as a Public Limited Company under the provisions of the Companies Act, 1956 (herein referred to as the Act). The Company is now listed on the Delhi Stock Exchange Association Limited, New Delhi.

NBFC Registration

The company is a NBFC Company and is having the NBFC registration certificate No. B- 14.02146 from the Reserve Bank of India, and is complying with the formalities which are required to be completed in this respect.

Discussion on Financial Performance

The financial statements are prepared in compliance with the requirement of the Companies Act and the Accounting Standards prescribed by the Institute of Chartered Accountants of India and generally accepted accounting principles in India.

12. General Shareholder Information

i) AGM- Date, Time & Venue, Financial Year, Date of book closure

Annual General Meeting	Details
Date & Time	30th August, 2014 at 11:00 a.m.
Venue	Regd. Office: Unit No. 508, Arunachal Building Plot No. 19 Barakhamba Road, New Delhi-110001.
Financial Calendar	2013-14 First Quarter Results : 16.07.2013 Second Quarter Results : 25.10.2013 Third Quarter Results : 20.01.2014 Fourth Quarter Results : along with audited balance sheet
Date of Book Closure	25th August, 2014 to 30th August, 2014 (both days inclusive)
Dividend payment date	No dividend is being recommended
Listing on stock exchanges and Stock Code	The Delhi Stock Exchange Association Limited
The Company has paid listing fees as applicable to the stock exchanges	Paid up to 2014

The ISIN Number of the Company (or demat number) on CDSL is INE 211 D01019. All the shares as on 31st March, 2013, were held in physical form only except, 500 shares held in the dematerialized.

ii) Market Price Data : Monthly high/low during the year 2013-14 on the Stock Exchange, Delhi.

Month	High (Rs.)	Low (Rs.)
April 2013 to March 2014	No trading	No trading

iii) Registrar & Share Transfer Agent:

M/s Skyline Financial Services Pvt Ltd , D-153A, 1st Floor , Okhla Industrial Area, Phase-I, New Delhi-110020.

iv) Share Transfer System:

Company's shares can be traded in demat as well as in non-demat mode. Transfer of Shares held in physical form are processed by Share Transfer Agent appointed by the Company and is approved by shareholders'/ investors' Grievance Committee, which meets at frequent intervals as and when required.

ABHINAV LEASING AND FINANCE LIMITED

v) Shareholding Pattern (As on 31st March, 2014)

Category	No. of Shares	%
Promoters	1,83,000	3.66
Financial Institutions	Nil	Nil
Nationalized Banks	Nil	Nil
Non Resident Indians	Nil	Nil
Mutual funds and FIs	Nil	Nil
Domestic Companies	150	0.01
Indian Public (including Directors and relatives)	4323350	86.50
Others	491500	9.83
Trust	Nil	Nil
Clearing Members	Nil	Nil
Total	4998000	100

vi) Distribution of Shareholdings:

S. No.	No. of Shareholders	% to Total	Shareholding of Nominal Value of Rs.	No. of Shares	Amount (in Rs.)	% to Total
1.	315	62.00	1 to 500	41900	419000	0.84
2.	2	0.39	501 to 1000	1800	18000	0.04
3.	0	0.00	1001 to 2000	0.00	0.00	0.00
4.	21	4.13	2001 to 3000	56600	566000	1.13
5.	0	0.00	3001 to 4000	0.00	0.00	0.00
6.	15	2.97	4001 to 5000	75000	750000	1.50
7.	79	15.55	5001 to 10000	741500	7415000	14.84
8.	76	14.96	10001 to above	4081200	40812000	81.65
Total	508	100		4,998,000	49,980,000	100

vii) Dematerialization of Shares:

As on 31st March, 2014, only 36,500 equity shares of the company are in the dematerialized form except this all the equity capital of the company was held in physical form only.

viii) Outstanding GDR/ADR/Warrants or any Convertible Instruments

The Company has not issued any GDR/ADR/Warrants.

ix) Plant Location: Not Applicable

x) Address for Investor Correspondence

For any assistance in respect of status of dematerialization of shares, transfer, transmission, issue of duplicate certificates, change of address, non- receipt of Annual Reports, investors are requested to write to:

Mr. Atul Kumar Agarwal

Unit No: 508, Arunachal Building, Plot No.19,

Barakhamba Road, New Delhi-110001

Phone No. : 011-43592588

E-mail Id: abhinavleasefinltd@gmail.com

ABHINAV LEASING AND FINANCE LIMITED

MANAGEMENT DISCUSSION & ANALYSIS

BUSINESS SCENARIO

The Company is exploring alternative avenues for business opportunities and wish to enter in new area of activity. The Company is trying its best to keep its expenses in check in spite of inflationary trends and to revive the business of the Company. Baring unforeseen circumstances- we expect better performance in the current year.

The year has ended with a Net Profit after Tax of '89886.18/- as against Net Profit after Tax of '579038.11/- of last year.

MANAGEMENT OF RISK

Management of risk to the business is continuous challenge for any organization growing in size and enhancing its purpose. The traditional risk factors like client risks, industry segment risks and economic risk are well understood and the means to handle them are also fairly established.

INTERNAL CONTROLS & SYSTEMS

The company ensures existence of adequate internal control through policy and procedures to be followed by the executives at various levels in the company. The operating managers ensure compliance within their areas. The Company has internal Audit system to carry out extensive checking and test and report non-compliance/weakness, if any through internal Audit Reports on the respective areas. These reports along with reports on compliance made thereafter are reviewed by the Audit Committee of the Board.

HUMAN RESOURCE

Management relation with the employees remains cordial. The Company's Human Resources philosophy is to establish and build a strong performance and competency drive culture with greater senses of accountability and responsibility. The industrial relations scenario remained peaceful and harmonious.

For and On behalf of the Board of Directors

Sd/-
Gurmeet Singh
Director
DIN: 00411255

Sd/-
Atul Kumar Agarwal
Director
DIN: 00022779

Dated : 05/08/2014
Place : New Delhi

ABHINAV LEASING AND FINANCE LIMITED

CERTIFICATION BY MANAGING DIRECTOR

To the Best of knowledge and belief, we certify that:

We had reviewed financial statements and the cash flow statements for the period ended 31.03.2014 and that to the best of our knowledge and belief:

- (a) These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
 - (b) Together these statements present a true and fair view of the company's affair and are in compliance with existing accounting standards, applicable laws and regulations.
1. There are, to the best of our knowledge and belief, no transaction entered into by the company during the years which are fraudulent, illegal or violative of the company's code of conduct.
 2. Further, we accept responsibility for establishing and maintaining internal controls for financial reporting and Accordingly, we have evaluated the effectiveness of the internal control system of the company and have disclosed to the Auditors and to the Audit committee, wherever applicable:
 - (a) Deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps have been taken or propose to take to rectify these deficiencies.
 - (b) Significant changes in the internal controls over the financial reporting during the period, if any:
 - (c) Significant changes in the Accounting policies during the year, if any and the same have been disclosed in the notes to the financial statements:
 - (d) Instances of significant frauds of which have been become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system

For and On behalf of the Board of Directors

Sd/-
Atul kumar Agarwal
Director
DIN: 00022779

Date : 05/08/2014
Place : New Delhi

DECLARATION BY MANAGING DIRECTOR

I, **ATUL KUMAR AGARWAL**, Managing Director of **ABHINAV LEASINGSSOCIATED FINLEASE LIMITED** hereby declare that all the board members and senior managerial personnel have affirmed for the year ended 31st March, 2013 compliance with the code of the conduct of the company laid down by them.

For and On behalf of the Board of Directors

Sd/-
Atul kumar Agarwal
Director
DIN: 00022779

Date : 05/08/2014
Place : New Delhi

ABHINAV LEASING AND FINANCE LIMITED

AUDITOR'S REPORT

To,
The Members,
Abhinav Leasing and Finance Limited,

Report on the Financial Statements

We have audited the accompanying financial statements of Abhinav Leasing and Finance Limited ('the Company') which comprise the Balance sheet as at March 31, 2014 and the Statement of Profit and Loss and cash flow statement for the year ended on that day and a summary of Significant Accounting Policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including accounting standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the statement of Profit and Loss, profit of the Company for the year ended on that date;
- c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditors' Report) Order, 2003 ("the order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act (hereinafter referred to as the "Order") and on the basis of such checks of the books and according to the information and explanations given to us, we given in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

ABHINAV LEASING AND FINANCE LIMITED

- ii. In our opinion, proper books of account as required by law have been maintained by the Company so far it appears from our examination of those books.
- iii. The Balance Sheet and statement of Profit & Loss dealt with by this report are in agreement with the books of accounts.
- iv. In our opinion, the Balance Sheet and statement of Profit & Loss and cash flow statement dealt by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act 2013;
- v. On the basis of written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March, 2014, from being appointed as Directors in terms of Clause (g) of Sub-section (1) of Section 274 of the Companies Act, 1956.

For **MAHESH JAGMOHAN & CO.**
Chartered Accountants

Sd/-

(MAHESH K. AGARWAL) FCS
Prop. M. No. 092817
Firm Registration No. F13917N

Dated: 30/05/2014
Place : New Delhi

ANNEXURE TO THE AUDITOR'S REPORT TO THE MEMBERS OF ABHINAV LEASING AND FINANCE LIMITED.

Annexure referred to in Paragraph 5 of the report of the Auditor's to the members of ABHINAV LEASING & FINANCE LIMITED for the year ended 31st March, 2014:

- 1 a) The Company has maintained proper records showing full particulars, including quantitative details and situation of all Fixed Assets.
b) As explained to us a physical verification of the fixed assets has been conducted by the management during the year which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies have been noticed on such verification.
c) During the year the company has not disposed off any major part of the Fixed Assets.
2. Clause (a) to (c) is not applicable to the company.
- 3 a) The company has not taken/ granted any loans, from/ to companies, firms and other parties listed in the Register maintained Under Section 301 of the Companies Act, 1956.
b) In view of (iii) (a) above this clause is not applicable.
c) In view of (iii) (a) above this clause is not applicable.
d) In view of (iii) (a) above this clause is not applicable.
4. In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the nature and size of its business with regard to purchases/sale of stock, Fixed Assets, no major weakness has been noticed in the internal control.
- 5 a) In our opinion and according to the information and explanations given to us, that there are no transactions that need to be entered into the register maintained under section 301.
b) The purchase, sale of shares/ Commodities & services, made in pursuance of contracts or arrangements entered in the register maintained U/S 301 of the Act is NIL.
6. Company has not accepted any deposits from the public during the year 2013-14.

ABHINAV LEASING AND FINANCE LIMITED

7. There is adequate Internal Audit system commensurate to the size of the company.
8. Maintenance of Cost Records is not required by the Central Government for this class of Company.
 - a. According to the information and explanations given to us, no undisputed amounts payable in respect of statutory dues including (provident fund, investor education protection fund, employees' state insurance, income-tax, sales tax, trade tax, wealth-tax, service tax, cess) and other statutory dues applicable to it, as at 31.03.2014 which are payable for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us there is no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Custom Duty, Excise Duty and Cess outstanding as on March 31 , 2014.
10. The Company does not have accumulated losses at the end of the financial year and it has not incurred any cash loss in the current year and in the immediately preceding financial year.
11. According to information and explanation given to us the company has not defaulted in repayments of dues to bank.
12. Based on examination of documents and records and information given by the company, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. Provisions of Chit fund nidhi or Mutual benefit society are not applicable to the company.
14. Proper records of transactions and contracts in respect of trading in shares, debentures and other securities and timely entries have been made. Investments have been held by the company in its own name except to the extent of the exemption if any granted u/s 49 of the Companies Act, 1956.
15. The Company has not given guarantee/ counter guarantee/ loan, the terms and conditions whereof are prejudicial to the interest of the company.
16. The company has not applied for the term loan hence this clause is not applicable to the company.
17. According to information and explanations given to us and on over all examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment by the company.
18. According to information and explanations given to us the company has not made any allotment of shares during the year under review.
19. During the period covered by our report the company has not issued debentures.
20. During the period covered by our report the company has not raised any money from public issue.
21. According to information and explanations given to us we report that no fraud on or by the company has been noticed or reported during the course of our Audit.

For **MAHESH JAGMOHAN & CO.**
Chartered Accountants

Sd/-
(MAHESH K. AGARWAL) FCS
Prop. M. No. 092817
Firm Registration No. F13917N

Dated: 30/05/2014
Place : New Delhi

ABHINAV LEASING AND FINANCE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2014

(Amount in ₹)

Particulars	Note	As at 31st March, 2014	As at 31st March, 2013
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	49,980,000.00	49,980,000.00
(b) Reserves and surplus	3	5,466,328.31	5,424,348.13
Non-current liabilities			
(a) Long-term borrowings	4	-	8,239,374.27
(b) Deferred tax liabilities (net)	5	34,441.00	24,535.00
(c) Long term provision	6	47,906.00	-
Current liabilities			
(a) Trade payables	7	1,640,775.20	-
(b) Other current liabilities	8	2,530,951.00	5,507,359.51
TOTAL		59,700,401.51	69,175,616.91
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	4,038,944.00	4,436,550.00
(b) Non-current investments	10	14,350,000.00	14,350,000.00
(c) Long-term loans and advances	11	19,162,590.28	15,952,836.00
Current assets			
(a) Inventories			
Stock in Shares	12	8,684,119.51	12,097,363.50
Stock in Commodities(NSEL SPOT)		6,898,558.36	15,523,213.40
(b) Trade receivables	13	3,754,500.00	1,960,500.00
(c) Cash and cash equivalents	14	2,601,385.36	4,696,167.01
(d) Short-term loans and advances	15	17,955.00	20,262.00
(e) Other current assets	16	192,349.00	138,725.00
TOTAL		59,700,401.51	69,175,616.91
Significant Accounting Policies	1		
Notes on Accounts	21		

The schedules referred to above from an integral part of Balance Sheet

This is the Balance Sheet referred to in our report of even date

For **Mahesh Jagmohan & Co.**
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
Mahesh k. Agrawal,FCA
M.NO. 092817
FRN: 13917N

Sd/-
Gurmeet Singh
Director
DIN: 00411255

Sd/-
Atul Kumar Agarwal
Director
DIN: 00022779

Date : 30.05.2014
Place : New Delhi

ABHINAV LEASING AND FINANCE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

(Amount in ₹)

Particulars	Note	As at 31st March, 2014	As at 31st March, 2013
CONTINUING OPERATIONS			
Revenue from operations (gross)	17	2,570,865.23	3,943,171.40
Other income	18	233,962.37	640,024.28
TOTAL		2,804,827.60	4,583,195.68
Expenses			
Employee benefit expense		1,317,575.00	1,454,847.00
Financial costs/Bank Charges		25,636.83	216,674.21
Depreciation and amortization expense		397,606.00	309,488.00
Other expenses	19	916,983.59	1,878,118.38
TOTAL		2,657,801.42	3,859,127.59
Profit before tax		147,026.18	724,068.09
Tax expense:			
(1) Current tax		47,234.00	169,867.00
(2) Deferred tax		9,906.00	(24,837.02)
Profit after tax		89,886.18	579,038.11
Less:			
Provision against standard assets		47,906.00	-
		41,980.18	579,038.11
Earning per equity share:	20		
(1) Basic		0.01	0.12
(2) Diluted		0.01	0.12
Significant Accounting Policies	1		
Notes on Accounts	21		

The schedules referred to above from an integral part of Profit & Loss Statement.

This is the Profit & Loss Statement referred to in our report of even date

For **Mahesh Jagmohan & Co.**

Chartered Accountants

Sd/-

Mahesh k. Agrawal, FCA

M.NO. 092817

FRN: 13917N

For and on behalf of the Board of Directors

Sd/-

Gurmeet Singh

Director

DIN: 00411255

Sd/-

Atul Kumar Agarwal

Director

DIN: 00022779

Date : 30.05.2014

Place : New Delhi

ABHINAV LEASING AND FINANCE LIMITED

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2013-14

(All Figures in Lacs)

Particulars	Current Year	Previous Year
Cash flow from Operating Activities		
Net Profit / (Loss) before Tax	1.47	7.24
Adjustment for : Non cash Items	-	-
Depreciation	3.98	3.10
Interest/Dividend received	(2.30)	(6.40)
Interest/Other Paid	-	-
Interest on I.T. Refund	(0.04)	-
Operative profit before working capital change	3.10	3.94
Adjustments for:		
(Increase)/Decrease in Trade & Other receivable	(50.55)	92.94
(Increase)/Decrease in Stock in Trade	120.38	(180.68)
Increase/(Decrease) in Trade and other payable	(13.36)	47.56
	56.47	(40.18)
Cash Generated from Operations	59.57	(36.24)
Less : Tax paid	(0.47)	(1.70)
Net Cash flow from Operating activities	59.10	(37.94)
Cash Flows from Investing activities		
Advance for capital expenditure	-	(5.00)
Purchase /Sale proceeds of fixed Assets	-	32.49
Purchase of new investment	-	3.05
Interest received	0.73	3.35
Dividend received	1.61	3.35
Net cash from investing activities	2.34	33.89
Cash flows from financing activities		
Increase in secured Loans	(82.39)	(19.37)
interest Paid	-	-
Net Cash used in financing activities	(82.39)	(19.37)
Net increase/decrease in cash and cash equivalents	(20.95)	(23.42)
Cash and cash equivalents at the beginning of period	46.96	70.38
Cash and cash equivalents at end of period	26.01	46.96

For **Mahesh Jagmohan & Co.**
Chartered Accountants

Sd/-
Mahesh k. Agrawal,FCA
M.NO. 092817
FRN: 13917N

Date : 30.05.2014
Place : New Delhi

For and on behalf of the Board of Directors

Sd/-
Gurmeet Singh
Director
DIN: 00411255

Sd/-
Atul Kumar Agarwal
Director
DIN: 00022779

ABHINAV LEASING AND FINANCE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2014 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

SIGNIFICANT ACCOUNTING POLICIES:

Basis of preparation of financial statements:

The financial statements are prepared and presented on accrual basis of accounting in accordance with the generally accepted accounting principles in India and comply with the accounting standards prescribed by Companies(Accounting Standard) Rules,2006, to the extent applicable and in accordance with the provisions of the Companies Act,1956, as adopted by the Company.

Use of Estimates:

The presentation of financial statements in conformity with the generally accepted Accounting principles required estimates and assumptions to be made that affect the reported amount of assets, liabilities revenues and expenses on the date of the financial statements. Difference between the actual result and estimates are recognized in the period in which the results are know/ materialized.

Revenue Recognition:

All revenue, costs, assets and liabilities are accounted for on accrual basis except in case where not practically possible.

Fixed Assets:

Fixed Assets are stated at cost less Depreciation. The Cost of fixed assets comprises purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Depreciation:

Depreciation on fixed assets is provided on W.D.V. Method at the rates and in the manner as prescribed in the schedule XIV of the Companies Act, 1956.

Stock in Trade:

Stock in trade comprises of shares, securities and commodities. All securities are valued at cost . In case shares held as stock in trade, diminution in value of stock is not provided for in accounts because, in the opinion of the board, prices will rise in near future.

Retirement Benefits:

Provident fund, gratuity and leave pay provision are not applicable to the company.

Investment:

Investment Valued at cost as Investments are considered as Long Term Investments.

Leases:

Lease arrangements where the risks and rewards incidental to the ownership of an assets vest substantially with the lessor are recognized as operating leases. Lease rent under operating leases are recognized in the profit and loss statements with reference to the lease terms.

Income Tax:

In accordance with Accounting Standards- 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. The provisions made for income tax in the accounts comprises both, the current tax and deferred tax.

ABHINAV LEASING AND FINANCE LIMITED

The deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date. Deferred Tax assets arising from temporary timing difference are recognized to the extent there is reasonable certainty that the assets can be realized in future and the same is reviewed at each Balance Sheet Date.

Provisions & Contingencies

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that the outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best management estimates. Contingent liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

For **MAHESH JAGMOHAN & CO.**
Chartered Accountants

Sd/-
(MAHESH K. AGARWAL) FCS
Prop. M. No. 092817
Firm Registration No. F13917N

Dated: 30/05/2014
Place : New Delhi

ABHINAV LEASING AND FINANCE LIMITED

NOTES FORMING PART OF THE BALANCE SHEET FOR THE YEAR ENDING MARCH 31, 2014

(Amount in ₹)

Particulars	As at 31st March, 2014	As at 31st March, 2013
2. SHARE CAPITAL		
AUTHORISED		
Equity Shares		
5000000 Equity Shares of Rs. 10/- each	50,000,000.00	50,000,000.00
TOTAL	50,000,000.00	50,000,000.00
ISSUED, SUBSCRIBED & FULLY PAID UP		
Equity Shares		
4998000 Equity Shares of Rs. 10/- each fully paid for cash	49,980,000.00	49,980,000.00
TOTAL	49,980,000.00	49,980,000.00

a) Reconciliation of the number of shares and the amount of share capital:

Particulars	For the year ended March 31st, 2014		For the year ended March 31st, 2013	
	No. of shares	Amount	No. of shares	Amount
Balance as at 1st April	4998000	49,980,000.00	4998000	49,980,000.00
Add: shares issued on exercise of employee stock options	-	-	-	-
Balance as at March 31st	4998000	49,980,000.00	4,998,000.00	49,980,000.00

b) Rights, preferences and restrictions attached to shares

Equity Shares: The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held.

c) Details of shareholders having more than 5% of holding

Name of the Shareholder	For the year ended March 31st, 2014		For the year ended March 31st, 2013	
	No. of shares	% Holding	No. of shares	% Holding
Farsight Commodities Pvt. Ltd.	-	-	263,000	5.26

3. RESERVES & SURPLUS

Capital Reserve	134,875.00	134,875.00
Special Reserve*	265,879.00	247,902.00
Profit & loss A/c		
Opening Balance	5,041,571.13	4,462,533.02
Add : Profit during the period	41,980.18	579,038.11
	5,083,551.31	5,041,571.13
Less: Transfer to Special Reserve	17,977.00	
TOTAL	5,466,328.31	5,424,348.13

ABHINAV LEASING AND FINANCE LIMITED

(Amount in ₹)

Particulars	As at 31st March, 2014	As at 31st March, 2013
4. LONG-TERM BORROWINGS		
Secured		
From Banks		
ICICI Bank (Car Loan)	-	331,925.00
Canara Bank (Against FD)	-	2,896,751.47
From Others		
Investsmart financial services ltd. (against shares)	-	5,008,528.42
Aditya Birla Finance Ltd. (against shares)	-	2,169.38
TOTAL	<u>-</u>	<u>8,239,374.27</u>
5. DEFERRED TAX LIABILITIES(NET)		
Related to fixed assets	34,441.00	24,535.00
TOTAL	<u>34,441.00</u>	<u>24,535.00</u>
6. LONG-TERM PROVISION		
Provision against standard assets	47,906.00	-
TOTAL	<u>47,906.00</u>	<u>-</u>
7. TRADE PAYABLES		
Sundry creditors (other than micro, small & medium enterprises)	1,640,775.20	-
TOTAL	<u>1,640,775.20</u>	<u>-</u>
8. OTHER CURRENT LIABILITIES		
Other Current Liabilities	2,530,951.00	5,507,359.51
TOTAL	<u>2,530,951.00</u>	<u>5,507,359.51</u>

ABHINAV LEASING AND FINANCE LIMITED

9. FIXED ASSETS

Tangible assets PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS AT 1-Apr-13	ADDITION	SOLD	AS AT 31-Mar-14	AS AT 1-Apr-13	DURING THE YEAR	AS AT 31-Mar-14	AS AT 31-Mar-14	AS AT 31-Mar-13
Office Construction		1,198,000.00	-	-	1,198,000.00	-	-	-	1,198,000.00	1,198,000.00
Rohini Plot		1,272,700.00	-	-	1,272,700.00	-	-	-	1,272,700.00	1,272,700.00
Staff Flat		658,512.00	-	-	658,512.00	-	-	-	658,512.00	658,512.00
Software	40%	500,000.00	-	-	500,000.00	29,041.00	188,384.00	217,425.00	282,575.00	470,959.00
Air Conditioner	15%	61,850.00	-	-	61,850.00	9,839.00	7,802.00	17,641.00	44,209.00	52,011.00
Car	25.81%	1,466,435.00	-	-	1,466,435.00	690,678.00	200,223.00	890,901.00	575,534.00	775,757.00
Office Equipment	13.9%	49,800.00	-	-	49,800.00	41,189.00	1,197.00	42,386.00	7,414.00	8,611.00
Total		5,207,297.00	-	-	5,207,297.00	770,747.00	397,606.00	1,168,353.00	4,038,944.00	4,436,550.00
Previous year		4,707,297.00	500,000.00	-	5,207,297.00	461,259.00	309,488.00	770,747.00	4,436,550.00	4,246,038.00

10. NON-CURRENT INVESTMENTS

Unquoted Shares at cost (others)

PARTICULARS	OPENING BALANCE AS ON 01.04.2013		PURCHASE		SALE		CLOSING STOCK AS ON 31.03.14	
	QTY.	VALUE	QTY.	VALUE	QTY.	VALUE	QTY.	VALUE
EQUITY SHARES								
Farsight securities Ltd.(1)	215,133	9,550,000.00	-	-	-	-	215,133	9,550,000.00
Rise exim private limited	55,000	550,000.00	-	-	-	-	55,000	550,000.00
Aniraj Distributors private limited	40,000	400,000.00	-	-	-	-	40,000	400,000.00
Goodluck traders Pvt. Ltd.	10,000	1,000,000.00	-	-	-	-	10,000	1,000,000.00
Farsight Commodities Pvt. Ltd.	55,000	1,600,000.00	-	-	-	-	55,000	1,600,000.00
Wegmans Builders & Developers Pvt. Ltd	9,000	900,000.00	-	-	-	-	9,000	900,000.00
PREFERENCE SHARES								
Five square agrogold Pvt. Ltd	1,750	350,000.00	-	-	-	-	1,750	350,000.00
TOTAL	384,133	14,350,000.00	-	-	-	-	384,133	14,350,000.00

Note: Includes 61500 Equity Shares got on conversion of 20500 Preference Shares.

(Amount in ₹)

Particulars	As at 31st March, 2014	As at 31st March, 2013
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11. LONG TERM LOANS AND ADVANCES

Unsecured (considered good)

Loans & Advances (to other than related parties)	19,162,590.28	15,952,836.00
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TOTAL	19,162,590.28	15,952,836.00
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ABHINAV LEASING AND FINANCE LIMITED

12. INVENTORIES - SHARES/STOCK

SCRIPT NAME	OPENING		PURCHASE		SALE		CLOSING		Profit & Loss
	QTY	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE	
FERRO ALLOY	10	175.50	-	-	10.00	49.50	-	-	(126.00)
TRANSGENE BIOTEK LTD.	5,000	229,829.35	-	-	-	-	5,000	229,829.35	-
MOUNTEVE	3,000	441,554.25	-	-	-	-	3,000	441,554.25	-
OMAXE (1)	75,761	10,351,360.05	-	-	63,305	8,568,984.90	12,456	1,701,885.41	(80,489.74)
OPAL INDUSTRIES LTD	16,100	-	-	-	16,100	128,800.00	-	-	128,800.00
RELIANCE CAPITAL	900	451,285.50	-	-	-	-	900	451,285.50	-
SUN TV	900	395,828.85	-	-	900	343,208.11	-	-	(52,620.74)
TV 18	6,000	227,330.00	-	-	6,000	140,950.00	-	-	(86,380.00)
HINDUNLIVER			1,000	609,905.00	1,000	621,430.00	-	-	11,525.00
JOLYPLASTIC			98,500	5,859,565.00	-	-	98,500	5,859,565.00	-
SEASON FURNISHING			250,000	937,500.00	250,000	1,037,500.00	-	-	100,000.00
SEASON TXTILE			325,000	1,170,000.00	325,000	1,186,250.00			16,250.00
Stt & Other Charges									(22,881.71)
TOTAL		12,097,363.50		8,576,970.00		12,027,172.51		8,684,119.51	14,076.81

Note: Includes 10461 Equity Shares received as Bonus Shares.

(Amount in ₹)

Particulars	As at 31st March, 2014	As at 31st March, 2013
13 TRADE RECEIVABLES		
Unsecured (considered good)		
More than 6 Month	1,960,500.00	1,960,500.00
Others	1,794,000.00	-
TOTAL	3,754,500.00	1,960,500.00
14. CASH AND CASH EQUIVALENTS		
Balance with Banks	2,449,179.70	4,328,471.35
Cash In Hand	152,205.66	367,695.66
TOTAL	2,601,385.36	4,696,167.01

ABHINAV LEASING AND FINANCE LIMITED

(Amount in ₹)

Particulars	As at 31st March, 2014	As at 31st March, 2013
15. SHORT-TERM LOANS AND ADVANCES		
Unsecured (Considered good unless stated otherwise)		
Prepaid Expenses	17,955.00	18,262.00
Advance Paid	-	2,000.00
TOTAL	<u>17,955.00</u>	<u>20,262.00</u>
16. OTHER CURRENT ASSETS		
Balance with Revenue Authorities	86,977.00	138,725.00
Tds F.Y. 13-14	152,606.00	
Less: Provision for tax	47,234.00	
TOTAL	<u>192,349.00</u>	<u>138,725.00</u>
17. REVENUE FROM OPERATIONS		
Profit on Trading of Shares(NET) (Refer to note no. 12)	14,076.81	773,191.01
Profit on Trading of Commodities(NET)	180,677.14	66,361.39
Interest on Loans	2,376,111.28	3,103,619.00
TOTAL	<u>2,570,865.23</u>	<u>3,943,171.40</u>
18. OTHER INCOME		
Interest on FDR	68,572.97	305,157.52
Dividend	161,219.40	334,866.76
Interest on I.T. Refund	4,170.00	-
TOTAL	<u>233,962.37</u>	<u>640,024.28</u>

ABHINAV LEASING AND FINANCE LIMITED

(Amount in ₹)

Particulars	As at 31st March, 2014	As at 31st March, 2013
19. OTHER EXPENSES		
Audit Fees	11,236.00	11,236.00
Annual & Subscription Charges	2,248.00	-
Advertisement Exp.	2,200.00	4,760.00
Conveyance	4,430.00	9,350.00
Interest expenses	548,051.79	1,200,421.00
Debt Management & Recovery Fee	-	300,000.00
Demat Charges	10,316.80	15,337.30
Professional & Roc Charges	32,600.00	4,000.00
Insurance	21,515.00	23,665.00
Internal Audit Fees	5,000.00	22,070.00
Printing & Stationary	2,230.00	22,560.00
Rent & Electricity Exp.	114,000.00	114,000.00
Debts written off	161,626.00	-
Telephone Exp.	1,530.00	-
Travelling Exp.	-	150,250.00
Short & Excess	-	469.08
TOTAL	916,983.59	1,878,118.38

20. BASIC & DILUTED EARNING PER SHARE

Profit after tax & Provision	41,980.18	579,038.11
Weighted average no of share outstanding	4,998,000.00	4,998,000.00
Basic and diluted earning per share	0.01	0.12
Face value per share	10.00	10.00

ABHINAV LEASING AND FINANCE LIMITED

NOTES ON ACCOUNT

1. Contingent Liabilities

There is no Contingent Liability as on 31.03.2014.

2. Segment Information

The company is engaged only one reportable segment viz NBFC Activity. Hence segmental reporting as per accounting standard 17 is not applicable.

3. Related Parties

The Company has not entered into any transaction of material nature with the directors.

4. During the year confirmation letters have been issued, however few confirmations are received till date. Hence, balances of sundry debtors, sundry creditors, loans & advances payable or receivable are taken as per books and subject to confirmation and reconciliation, if any.

5. In the opinion of the Board of Directors the aggregate value of Current Assets, Loans & Advances on realization in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

6. Previous year figures have been regrouped and /or reclassified wherever necessary to make them comparable with those of current year.

7. Balance Sheet Abstract & Companies General Business Profile as per Part IV to Schedule of the Companies Act'1956 is as per Annexure attached.

8. Payment made to Auditors:

	Current Year	Previous Year
Auditors Remuneration	Rs.11, 236/-	Rs.11, 236/-

9. The Company does not owe any sum to SSI Units exceeding Rs. 1 lac in terms of Notification No GSR129 (E), dated. 22/02/1999.

10. In terms of accounting standard 19 on leases:

- The company has entered into one lease agreement and lease rent in respect of same is charged to profit & loss account.
- Minimum operating lease payments are as under:

(Amount in Lacs)

Particulars	2014	2013
Minimum lease payments - Not later than one year	1.14	1.14
Rentals charged during the year	1.14	1.14

11. Additional information pursuant to the provisions of paragraph 3 and 4 of Part II of schedule VI of the Companies Act, 1956 is stated to the extent applicable to the Company.

ABHINAV LEASING AND FINANCE LIMITED
Registered Office: UNIT NO: 508, ARUNACHAL BUILDING, PLOT NO. 19,
BARAKHAMBHA ROAD, NEW DELHI-110001

ATTENDANCE SLIP

To be handed over at the entrance of the meeting venue

Name of the attending member

(In block letters) Mr./Mrs./Miss. :

Name of the proxy (In block letters to be filled

in by Proxy attending instead of the member :

No. of shares held : Ledger Folio No. :

DP Id No.* : Client Id.* :

I hereby record my presence at the ANNUAL GENERAL MEETING on Monday, the 30th August ,2014 at 11:00 A.M. at Unit No. 508, Arunachal Building, Plot No. 19, Barakhamba Road, New Delhi-110001

.....
Member's Signature

.....
Proxy's Signature

Note:

1. Shareholders/Proxies are requested to bring the attendance slip with them.
2. Additional/Duplicates attendance slips will not be issued the meeting hall.

*Applicable for investors holding share in electronics form.

ABHINAV LEASING AND FINANCE LIMITED
Registered Office: Unit No. 508, Arunachal Building, Plot No. 19,
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PROXY FORM

I/We.....of.....being a Member/Member of ABHINAV LEASING AND FINANCE LIMITED hereby appointof /us on my/our behalf at the ANNUAL REPORT MEETING on Monday, the 30th August, 2014, at 11:00 A.M. at Unit No. 508, Arunachal Building, Plot No. 19, Barakhamba Road, New Delhi-110001, and at any adjournment thereof.

No. of shares held : Ledger Folio No. :

DP Id No.* : Client Id.* :

Date :

Signature :

Note: The Proxy, to be effective, should be deposited at the Company's registered office not later than 48 Hours before the commencement of aforesaid meeting. Proxy need not be a member of the Company.

*Applicable for investors holding shares in electronic form.

